An Economic Impact Analysis of the U.S. Biobased Products Industry

USDA Rural Development commissioned the report, An Economic Impact Analysis of the U.S. Biobased Products Industry. The report demonstrates that the biobased industry is a substantial generator of economic activity and jobs, and that it has a significant positive impact on the environment.

**CONTRIBUTED A TOTAL OF $470B VALUE ADDED TO THE U.S. ECONOMY**

**GENERATED 2.79 JOBS IN OTHER SECTORS OF THE ECONOMY FOR EVERY BIOBASED JOB**

**SUPPORTED A TOTAL OF 4.6M AMERICAN JOBS THROUGH DIRECT, INDIRECT, AND INDUCED CONTRIBUTIONS**

Biobased products displace about 9.4 million barrels of oil a year.

Biobased products have the potential to reduce greenhouse gas emissions by an estimated 12.7 million metric tons of CO₂ equivalents per year.

Additionally, 1.65 million jobs directly supported the biobased product industry, resulting in another 2.96 million spillover jobs — those indirect jobs in related industries and induced jobs produced from the purchase of goods and services generated by the direct and indirect jobs.